

MOODY EARLY CHILDHOOD CENTER  
Board of Directors Special Meeting - Audit  
February 17, 2020

Present: Ms. Massey (Presiding), Ms. Kinnear, Ms. Brown, Dr. Prochaska, Ms. Templer, Ms. Miller (Executive Director), Ms. Garcia (Your Part-Time Controller), Ms. Lauren Prolic (HL&B, LLP), & Mr. Neil Hoover (HL&B, LLP)

Absent: Ms. Doherty, Ms. Adams

Ms. Massey called the meeting to order at 9:33 am.

There were no members of the public present at the meeting for public comment.

Mr. Hoover reported that his agency is happy to report a clean, unqualified opinion regarding our audit. He reported that no audit adjustments were required. He specifically praised our partnering with Your Part-time Controller as having a large part behind the high-quality information MECC was able to provide to complete their audit.

Both HL&B representatives reviewed changes made in how audits are presented specifically for non-profit due to recent policy changes. The audit report was reviewed in depth with the Board of Directors.

Ms. Massey sought clarification around how timing of grants received are considered within an audit. HL&B noted that if a grant did not have significant restrictions (for example, a requirement for matching funds in order to be awarded), an organization would typically report those dollars in the audit year for when the grant was actually awarded.

Dr. Prochaska moved to accept the annual audit prepared by HL&B, which was seconded by Ms. Kinnear. The motion carried unanimously.

Ms. Massey moved for the meeting to adjourn, seconded by Ms. Kinnear. The motion carried unanimously. The special meeting adjourned at 9:50 am.