

MOODY EARLY CHILDHOOD CENTER  
Board of Directors Regular Meeting  
Moody Early Childhood Center Meeting Room / Videoconference via Zoom  
July 30, 2021

Attendees: Ms. Massey, Ms. Kinnear, Dr. Prochaska, Ms. Brown, Dr. Brown, Ms. Doherty, Ms Adams, Mr. Parker, Ms. Miller

The Meeting of the Board was called to order at 1:02pm by Ms. Massey. A quorum of the Board was present. No members of the public were present.

Motion to approve the June 18 minutes by Ms. Kinnear, seconded by Ms. Adams. Motion passed unanimously.

Ms. Brown led the Board through a discussion of our current insurance policies Ms. Brown will be taking additional questions raised by the Board to the Finance Committee and return recommendations during the August meeting. Ms. Brown recommends that we add additional coverage for workplace violence liability.

Motion to approve windstorm, D&O, Flood, liability and umbrella, windstorm and hail, and student accident insurance coverage proposals currently due and adding workplace violence coverage by Ms. Kinnear, seconded by Dr. Prochaska. Motion passed unanimously.

Ms. Brown presented the financial reports distributed to the Board. The Board discussed deviations from budget projections. Ms. Miller updated the Board on Pre-K enrollment progress. Ms. Brown announced that MECC received our second PPP loan principle. Ms. Brown noted that MECC will have 2 one-time revenue streams incoming. The first are GISD contributions from 1882 funding around September 15. The second is Childcare Center Relief funds. In total, we can expect around \$500,000. Ms. Brown is recommending we strategically invest these dollars, including paying off our line of credit, fund staff and administration recognition, and consider future investments.

Motion by Ms. Kinnear to pay off the balance of our Moody Bank line of credit as recommended by the finance committee, seconded by Dr. Prochaska. Motion passed unanimously.

Ms. Brown presented the MECC 2021-2022 proposed budget. Ms. Massey reviewed the discussion around how specific estimates were determined. The Board discussed the importance of recruiting and retaining the highest quality staff that we have built. Ms. Miller review contracted services and other aspects of the proposed budget.

Motion to adopt the 2021-2022 budget as proposed including two \$300,000 moody grant draws not reflected in the budget by Ms. Doherty, seconded by Ms. Adams. Motion passed unanimously.

Board adjourned to executive session at 2:09 pm.

The Board reconvened into general session at 2:45 pm.