



Giving every Galveston child the opportunity to soar

Moody Early Childhood Center Board of Directors
Special Called Meeting
Friday August 9, 2019 @ 4:00 p.m. at
Quigg Cottage 2628 Broadway Galveston, Texas 77550

AGENDA

1. Call to order
2. Public Comment
3. Briefing on:
 - a. Presentation/Discussion/Decision: 2019-20 Operating Budget (emailed separately)
 - b. Update: 2019-2022 Strategic Plan
 - c. Discussion/Decision: MOU with Teen Health
 - d. Renewal of Moody National Bank Line of Credit
4. Adjourn

	<u>Sep '18 - Aug '19</u>	
Income		Income
402 Contra - Found/Corp/Individual	624,000.00	402
403 Contributions - Moody Foundation	1,200,000.00	403
405 Contributions - Rst - Scholarship	300,000.00	405
420 Grants - State/Local - PK3 Fund	552,000.00	420
430 Grants - Federal - Title Funds	75,000.00	425
435 Grants - Federal Food Services	39,600.00	435
450 Tuition - Full Pay	573,680.00	445
455 Tuition - FCCS Subsidized (TWC)	136,848.00	450
Total Income	<u>\$ 3,501,128.00</u>	455
		460
Gross Profit	<u>\$ 3,501,128.00</u>	Total Inco
Expense		Expense
5025 Food Services	177,600.00	5010
5030 Transportation	35,000.04	5025
6100 Salaries- Full Time	66,000.00	5030
6117 Benefits - W/C	30,000.00	6100
6200 Professional Contracted Servcie	105,000.00	6115
6220 Professional - Accounting/Audit		6117
6220.1 Professional - Accounting	36,000.00	6200
6220.2 Professional - Audit	15,600.00	6210
Total 6220 Professional - Accounting/Audit	51,600.00	6210.1
6240 Professional - Develop & Train	30,000.00	6210.2
6245 Professional - Other	49,980.00	6220.1
6310 Supplies Educational	102,000.00	6220.2
6315 Supplies - Office	18,000.00	6225
6320 Supplies - Cleaning	15,000.00	6230
		6240
6340 Supplies - Other	13,600.08	6310
6415 Utilities		6315
6415.01 Utilities - GISD	59,723.88	6316
Total 6415 Utilities	59,723.88	6320
6425 Insurance - Facilities	51,000.00	6325
6430 Insurance - Liability	26,000.04	6330
6480 Telephone/Internet	12,000.00	6340
6600 Payroll Expenses	2,500,000.00	6415.01
Total Expense	<u>\$ 3,342,504.04</u>	6425
Net Income	<u>\$ 158,623.96</u>	6430
		6480
		6482
		6600

Total Expe

Sept '19 - Aug ' 20

Contra - Found/Corp/Individual	250,000.00	Gen Operating
Contributions - Moody Founda	1,200,000.00	Prior negotiations
Contributions - Rst - Scholarshi	250,000.00	
Grants - State/Local - PK3 Fund	383,379.00	SB 1882 Start-Up Funds (\$649,379.00) Less
Grants - SB 1882 Expansion Gra	350,722.00	Pending
Grants - Federal Food Services	60,000.00	CACFP - \$5000/month
Grants - Coast Guard Subsidy	30,420.00	(Based on 4 CG kids)
Tuition	650,000.00	Based on 76 full pay and parent portion
Tuition - FCCS Subsidized (TWC	150,000.00	Based on 24 students
FSP + WADA	500,000.00	Foundation School Program + Weighted AC
me	\$ 3,824,521.00	

Short Term Bank Notes	24,000.00	LOC- 1K to interest 1K to Princ monthly
Food Services	128,000.00	\$8K/month meals + \$2K/month snacks + \$8
Transportation	76,000.00	Based on 1819 charges
Salaries- Full Time	0.00	No GISD Employees
HLTH, LTD & Life	270,000.00	\$22K/month
Benefits - W/C	24,000.00	
Professional Contracted Service	120,000.00	K&K cont 110250 + 9750 for projects
Fam Eng - Coaching Ed. Advoca	1,000.00	
Fam Eng - Coaching SW & Cou	1,000.00	
Fam Eng - New System (Optim	3,500.00	
Professional - Accounting	40,000.00	PartTime Compt Estimate
Professional - Audit	19,500.00	HL&B 18-19 audit price
Professional - Legal	7,500.00	Estimate
Copier Rental	5,000.00	Xerox
Busniess Office Systems	15,500.00	Tadpoles TXEIS and Time Clock +
Supplies Educational	31,000.00	\$1000/class x 31 classes
Supplies - Office	25,000.00	\$10K paper + \$15K other
Fam Eng - Supplies Office	3,000.00	
Supplies - Cleaning	25,000.00	
Fam Eng - Lg Group Activities	10,000.00	
Fam Eng - Classes	5,000.00	
Supplies - Erin's House	5,000.00	
Utilities - GISD	102,000.00	Based on 1819 charges
Insurance - Facilities	77,100.00	
Insurance - Liability	30,600.00	
Telephone/Internet	3,750.00	
PR/Marketing	12,000.00	
Payroll Expenses	\$ 3,050,000.00	All classes filled
TRS Contributions	85,500.00	
Medicare/Unemployment Cont	125,000.00	
ance	\$ 4,324,950.00	
	(500,429.00)	
		2% Raise Pool
		\$ 3,111,000.00
		85,500.00
		125,000.00
		\$ 4,385,950.00
		(561,429.00)

\$164K Utilies \$102K

1A Based on 1819 amounts

3K for meals wout GISD services

	3% Raise Pool
\$	3,141,500.00
	85,500.00
	125,000.00
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\$	4,416,450.00
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	(591,929.00)
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