



Giving every Galveston child the opportunity to soar

Moody Early Childhood Center Board of Directors
Board Meeting
Friday, June 3, 2022 @ 1:00 p.m.

Randall Room – Rosenberg Library,
2310 Sealy, Galveston, TX
& Via Zoom

Join Zoom Meeting

<https://us02web.zoom.us/j/87175216083?pwd=RkJSamxQZDVoYzNPZFg2LytuQWhRZz09>

Meeting ID: 871 7521 6083

Passcode: 143202

AGENDA

1. Call to order
2. Minutes of meeting of April 22, 2022 (enclosed)
3. Public Comment
4. Finance Committee Report
 - a. September 2021-April 2022 financial reports (enclosed)
 - b. Finance Committee meeting summary (enclosed)
 - c. Update on investment management interviews
5. Resource Development Committee Report
6. Government Affairs Committee Report
7. Board Development and Governance Committee Report
8. Scholarship Committee Report
9. Executive Director's Report (enclosed)
10. Executive Session language
11. Confirm next meeting
12. Adjourn

**MECC Board of Directors Meeting
Meeting Minutes
April 22, 2022**

Attendees: Ms. Massey (Presiding), Ms. Kinnear, Ms. Brown, Dr. Prochaska, Ms. Doherty, Ms. Miller

Absent: Mr. Parker, Dr. Brown, Ms. Adams, Mr. Henry, Dr. Jones, Dr. Ratcliff, Ms. Kennedy

The meeting was called to order at 1:06pm by Ms. Massey.

No members of the public were present, and a quorum Board was not present. Additional members of the Board may be arriving shortly to reach a quorum.

Ms. Brown reviewed the financial report for the Board. Ms. Kinnear updated the Board on the Finance Committee's plans for interviewing financial advising firms and need to develop an investment policy. The Finance Committee will bring recommendation to the June Board meeting.

Ms. Brown reviewed the budget amendments provided in the Board packet.

Ms. Massey reported on the development committee's previous meeting. She reviewed a new initiative around creating a public newsletter providing updates about the Center for potential donors, interested groups, and others wanting to know more about MECC. She also reviewed several grant and funding proposals that have been submitted.

Ms. Miller reviewed her report for the Board.

Meeting was adjourned at 2:27pm. Next meeting Friday, June 3rd at Rosenberg Library.

Respectfully submitted by Dr. John Prochaska, Board Secretary

MEMO

TO: Karin Miller, Executive Director
FROM: Angela Stephens, Your Part-Time Controller, LLC
DATE: May 19, 2022
SUBJECT: **April 2022 Financial Report for Moody Early Childhood Center**

Attached please find the financial reporting package for the eight months ended April 30, 2022. It includes:

- Dashboard
- Balance Sheets as of April 30, 2022 and April 30, 2021
- Income Statements & Budget Analysis for the Month Ended April 30, 2022 and April 30, 2021
- Income Statements & Budget Analysis for the Eight Months Ended April 30, 2022 and April 30, 2021
- Statements of Cash Flows for the Eight Months Ended April 30, 2022 and April 30, 2021
- Rolling Forecast for the Fiscal Year Ended August 31, 2022

Executive Summary:

MECC was awarded \$1.4m in the Child Care Relief Funds in April and received the first installment of \$356k. The remaining installments will be paid by the Texas Workforce Commission quarterly through January 2023 and can be used to cover operating expenses including payroll, maintenance, and supplies.

MECC received an SBA Economic Injury Disaster Loan (EIDL) of \$2.0m in March. Management used the funds to pay off the \$70k line of credit and repaid \$1.25m of the EIDL to the SBA, leaving a balance of \$750k outstanding as of April 30th. According to the loan agreement, monthly installment payments will begin in February 2024 and continue for 30 years. Interest will accrue at 2.75% per year and will accrue only on funds outstanding. The loan is shown as a refundable advance on the balance sheet. Management began paying interest accrued on the loan monthly in April.

MECC had a net loss of (\$545k) through the end of April. However, after adjusting for significant cash flows including the annual Moody Foundation contribution and EIDL, MECC had a positive net cash flow of \$1.5m.

Year-to-Date Financial Highlights:

Balance Sheets:

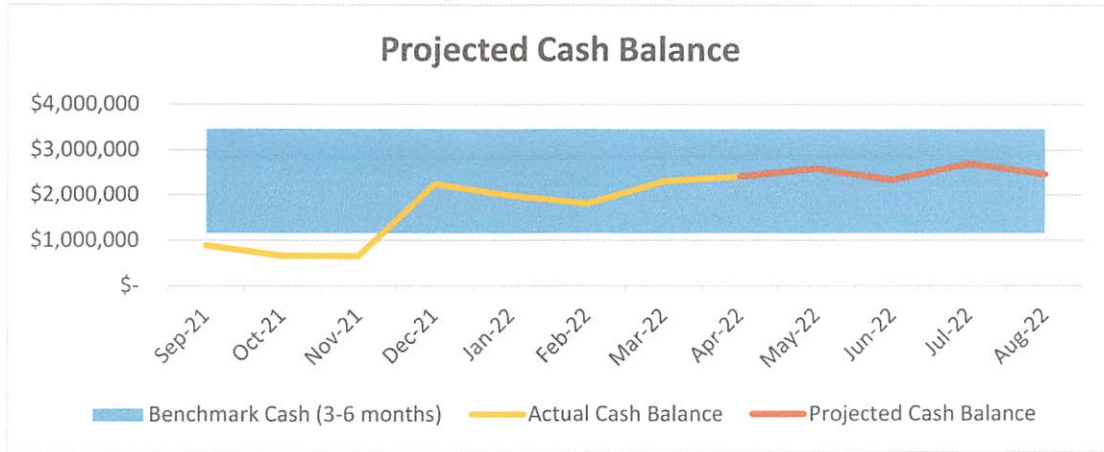
- Cash on hand was \$2.4m as of April 30th, representing six months of cash on hand based on fiscal year 2022 average monthly expenses. The current forecast predicts cash on hand to be \$2.3m as of August 31st, which is higher than normal due to the EIDL and expected Child Care Relief Funding.
- Long Term Contribution Receivable of \$5.8m represents the three-year pledge from Moody Foundation for general operating support, discounted to present value. The pledge will be paid out in annual installments of \$1.97m beginning in 2023.
- The Line of Credit was paid off in March 2022.
- The Refundable Advance of \$750k is the current balance of the EIDL as explained above in the Executive Summary.

Income Statements & Budget Analysis:

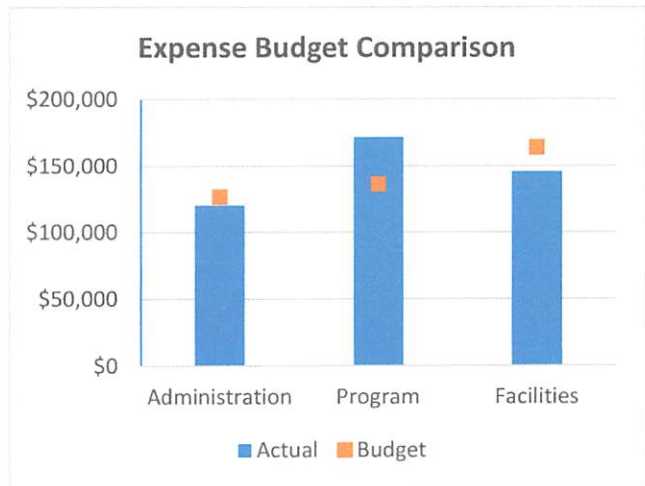
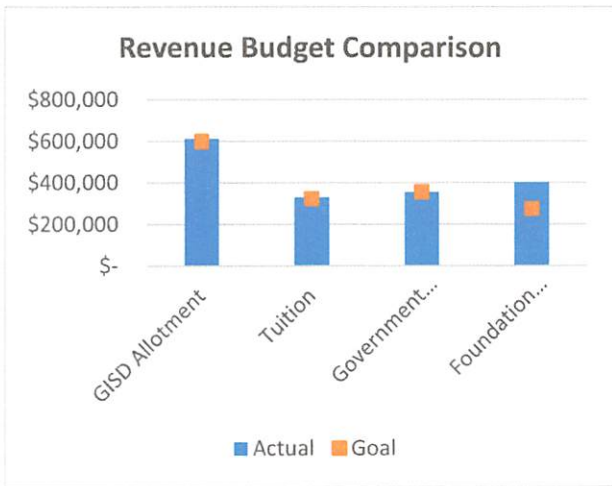
- Total Revenue of \$2.6m was 6% above budgeted levels of \$2.5m due to the following transactions:
 - The \$1.9m annual grant payment from the Moody Foundation was booked as a receivable for fiscal year 2020 and is not included in current year revenue.
 - The Permanent Endowment Fund granted a total of \$337k to fund scholarships, resulting in Foundation Grants revenue being \$129k over budget (timing).
- Total Expenses of \$3.2m were \$62k over budgeted levels of \$3.1m. Significant variances are explained as follows:
 - Payroll and related expenses were under budget by \$20k due to the school closure in January and lower staff costs than budgeted.
 - Educational Consultants expenses were over budget by \$11k due to \$2k teacher assessment software purchased in September and \$5k paid for drug testing in April as well as the classroom consultants were overbudget by \$3k.
 - Supplies were \$27k over budget due to the \$11k purchase of student assessment software and \$10k purchase of walls in the gym and motor lab in April.
 - Depreciation of \$73k was not included in the budget.

Please let me know if you have any questions regarding the attached reports.

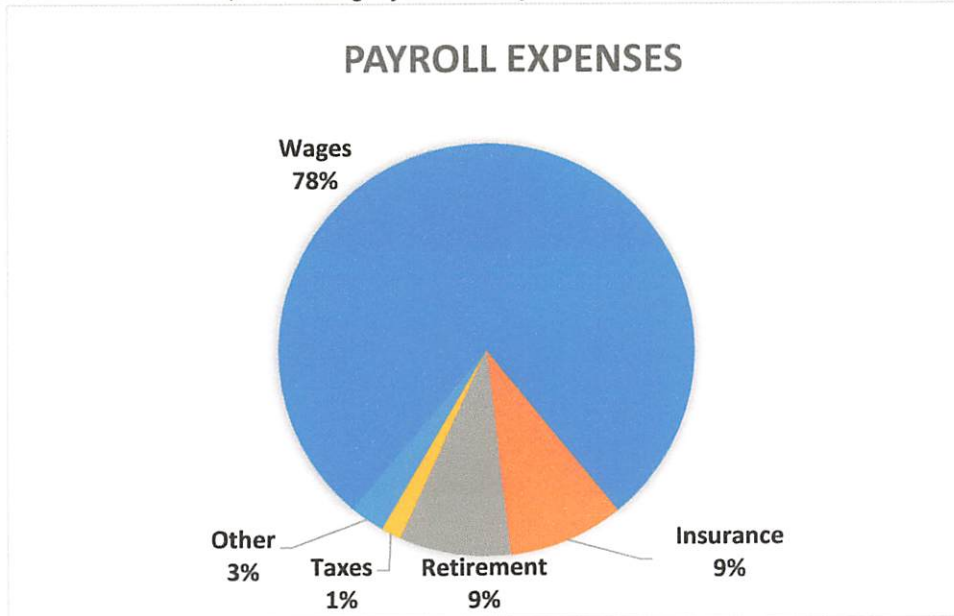
**Moody Early Childhood Center
Dashboard
For the Eight Months Ended April 30, 2022**



The above compares the actual cash balance for the fiscal year to the recommended benchmark cash level for 3-6 months of expenses.



The above shows actual over/under budget for each major revenue and expense category, except payroll.



Moody Early Childhood Center
Balance Sheets
As of April 30, 2022 and April 30, 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Cash - Operating	\$ 411,559	\$ 429,812
Cash - Professional Development	-	800
Cash - Scholarship & Capital	70,515	100,000
Cash - Money Market	1,921,365	1,325,167
Total Cash	<u>2,403,439</u>	<u>1,855,779</u>
Accounts Receivable, net	183,083	(9,130)
Short Term Contribution Receivable	-	1,966,666
Prepaid Expenses	7,582	8,135
Other Assets	9,900	10,758
Total Current Assets	<u>2,604,004</u>	<u>3,832,208</u>
Long Term Contribution Receivable, net	5,772,359	-
Fixed Assets	1,063,243	1,063,243
Accumulated Depreciation	<u>(486,125)</u>	<u>(376,896)</u>
Total Long Term Assets	<u>6,349,477</u>	<u>686,347</u>
TOTAL ASSETS	<u>\$ 8,953,481</u>	<u>\$ 4,518,555</u>
LIABILITIES AND NET ASSETS		
Accounts Payable and Accrued Expenses	\$ 7,339	\$ 10,867
Payroll Liabilities	121,572	76,417
Line of Credit	-	287,428
Refundable Advance	749,717	633,100
Total Liabilities	<u>878,628</u>	<u>1,007,812</u>
Total Net Assets	<u>8,074,853</u>	<u>3,510,743</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 8,953,481</u>	<u>\$ 4,518,555</u>

Moody Early Childhood Center
Income Statements & Budget Analysis
For the Month Ended April 30, 2022

	ACTUAL	BUDGET COMPARATIVE			PRIOR YEAR COMPARATIVE		
	Apr-22	Apr-22	\$ Variance		\$ Variance		
			Favorable/ (Unfavorable)	% Variance	Favorable/ (Unfavorable)	% Variance	
REVENUES							
Tuition	\$ 48,589	\$ 40,417	\$ 8,172	20%	\$ 62,325	\$ (13,736)	-22%
Contributions	2,500	2,083	417	20%	2,821	(321)	-11%
Foundation Grants	187,500	34,167	153,333	100%	-	187,500	100%
Government Grants	356,066	356,000	66	100%	-	356,066	100%
GISD Allotment	76,492	75,000	1,492	2%	47,678	28,814	60%
Federal Food Services	2,261	2,500	(239)	-10%	1,634	627	38%
Federal Child Care Subsidy	24,561	22,917	1,644	7%	14,388	10,173	71%
Interest Income	200	83	117	140%	-	200	100%
Other Income	3,166	1,250	1,916	153%	187	2,979	1593%
TOTAL REVENUES	701,335	534,417	166,918	31%	129,033	572,302	444%
EXPENSES							
Payroll and Related Expenses	326,481	333,333	6,852	2%	288,106	(38,375)	-13%
Food Services	2,889	4,167	1,278	31%	2,442	(447)	-18%
Family Engagement	176	333	157	47%	-	(176)	-100%
Professional Development	40	2,083	2,043	98%	2,690	2,650	99%
Board Expenses	-	-	-	0%	592	592	100%
Professional Fees	12,165	5,417	(6,748)	-125%	5,600	(6,565)	-117%
Educational Consultants	4,646	-	(4,646)	0%	2,250	(2,396)	100%
Supplies	29,387	7,375	(22,012)	-298%	9,432	(19,955)	-212%
Repairs and Maintenance	13,775	12,600	(1,175)	-9%	10,731	(3,044)	-28%
COVID-19 Expenses	1,700	4,167	2,467	59%	5,811	4,111	71%
Depreciation	9,130	-	(9,130)	-100%	9,748	618	6%
Insurance	3,371	3,417	46	1%	3,590	219	6%
Interest Expense	1,359	1,750	391	22%	1,057	(302)	-29%
Printing and Postage	1,065	750	(315)	-42%	479	(586)	-122%
Dues and Subscriptions	760	2,417	1,657	69%	1,626	866	53%
Bank Fees	1,068	583	(485)	-83%	458	(610)	-133%
Utilities	(5,315)	-	5,315	100%	-	(5,315)	-100%
Travel	-	625	625	100%	-	-	0%
Technology	223	1,020	797	78%	5,293	5,070	96%
Marketing	7,377	1,250	(6,127)	-490%	569	(6,808)	-1196%
Other Expenses	-	1,500	1,500	100%	3,133	3,133	100%
TOTAL EXPENSES	410,297	382,787	(27,510)	-7%	353,607	(56,690)	-16%
TOTAL NET INCOME (LOSS)	\$ 291,038	\$ 151,630	\$ 139,408	-92%	\$ (224,574)	\$ 515,612	230%

Moody Early Childhood Center
Income Statements & Budget Analysis
For the Eight Months Ended April 30, 2022

	ACTUAL	BUDGET COMPARATIVE				PRIOR YEAR COMPARATIVE		
	Sep 2021 - Apr 2022	Sep 2021 - Apr 2022	\$ Variance		\$ Variance			
			Favorable/ (Unfavorable)	% Variance	Favorable/ (Unfavorable)	% Variance		
REVENUES								
Tuition	\$ 330,238	\$ 323,333	\$ 6,905	2%	\$ 335,113	\$ (4,875)	-1%	
Contributions	23,994	16,667	7,327	44%	31,151	(7,157)	-23%	
Contributions - PPP Loan Forgiven	633,100	633,100	-	0%	633,100	-	0%	
Foundation Grants	402,500	273,333	129,167	47%	70,000	332,500	475%	
Government Grants	356,066	356,000	66	0%	-	356,066	100%	
GISD Allotment	611,932	600,000	11,932	2%	294,083	317,849	108%	
Federal Food Services	18,807	20,000	(1,193)	-6%	6,039	12,768	211%	
Federal Child Care Subsidy	178,080	183,333	(5,253)	-3%	117,572	60,508	51%	
Interest Income	630	667	(37)	-6%	1,252	(622)	-50%	
Federal Head Start Contract	42,870	42,870	-	0%	-	42,870	100%	
Other Income	14,280	10,000	4,280	43%	3,602	10,678	296%	
TOTAL REVENUES	2,612,497	2,459,303	153,194	6%	1,491,912	1,120,585	75%	
EXPENSES								
Payroll and Related Expenses	2,646,183	2,666,667	20,484	1%	2,386,724	(259,459)	-11%	
Food Services	34,708	33,333	(1,375)	-4%	25,255	(9,453)	-37%	
Transportation	-	-	-	0%	33,417	33,417	100%	
Family Engagement	3,524	2,667	(857)	-32%	1,692	(1,832)	-108%	
Professional Development	11,750	16,667	4,917	30%	8,376	(3,374)	-40%	
Board Expenses	3,571	4,000	429	11%	592	(2,979)	-100%	
Professional Fees	42,848	43,333	485	1%	55,013	12,165	22%	
Educational Consultants	35,998	25,000	(10,998)	-44%	58,783	22,785	39%	
Supplies	85,606	59,000	(26,606)	-45%	62,385	(23,221)	-37%	
Repairs and Maintenance	98,137	100,800	2,663	3%	46,879	(51,258)	-109%	
COVID-19 Expenses	28,088	33,333	5,245	16%	48,344	20,256	42%	
Depreciation	73,236	-	(73,236)	-100%	77,769	4,533	6%	
Insurance	27,266	27,333	67	0%	30,321	3,055	10%	
Fundraising	2,934	3,333	399	12%	495	(2,439)	-493%	
Interest Expense	7,762	14,000	6,238	45%	7,427	(335)	-5%	
Printing and Postage	5,768	6,000	232	4%	11,513	5,745	50%	
Dues and Subscriptions	17,148	19,333	2,185	11%	10,972	(6,176)	-56%	
Bank Fees	5,569	4,667	(902)	-19%	4,336	(1,233)	-28%	
Utilities	1,706	-	(1,706)	-100%	22,233	20,527	92%	
Travel	2,363	5,000	2,637	53%	-	(2,363)	-100%	
Technology	6,934	8,160	1,226	15%	6,982	48	1%	
Marketing	13,734	10,000	(3,734)	-37%	11,250	(2,484)	-22%	
Other Expenses	2,301	12,000	9,699	81%	10,123	7,822	77%	
TOTAL EXPENSES	3,157,134	3,094,626	(62,508)	-2%	2,920,881	(236,253)	-8%	
TOTAL NET INCOME (LOSS)	\$ (544,637)	\$ (635,323)	\$ 90,686	14%	\$ (1,428,969)	\$ 884,332	62%	
SIGNIFICANT CASH FLOW ADJUSTMENTS								
Contributions - Moody	\$ 1,966,666	\$ 1,900,000	66,666	4%	\$ 1,966,667			
Contributions - PPP Loan Forgiven	(633,100)				(633,100)			
EIDL Loan	749,900	700,000	49,900	7%	-			
NET CASH FLOW	\$ 1,538,829	\$ 1,964,677	(425,848)	-22%	\$ (95,402)			

Moody Early Childhood Center
Statements of Cash Flows
For the Eight Months Ended April 30, 2022 and April 30, 2021

	<u>Sep 2021 - Apr</u> <u>2022</u>	<u>Sep 2020 - Apr</u> <u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Total Net Income (Loss)	\$ (544,637)	\$ (1,428,969)
Adjustments to Reconcile Total Net Income (Loss) to Net Cash (Used)/Provided by Operating Activities:		
Depreciation	73,236	77,769
Changes in Operating Assets and Liabilities:		
Accounts Receivable	(95,053)	176,961
Contributions Receivable	2,180,176	2,115,564
Prepaid and Other Current Assets	7,006	5,296
Accounts Payable and Accrued Expenses	<u>22,483</u>	<u>(17,902)</u>
Net Cash (Used)/Provided by Operating Activities	<u>1,643,211</u>	<u>928,719</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Refundable Advance	116,617	-
Line of Credit Draw/(Repayment)	<u>(283,000)</u>	<u>(7,573)</u>
Net Cash Provided/(Used) by Financing Activities	<u>(166,383)</u>	<u>(7,573)</u>
CHANGE IN CASH [increase/(decrease)]	<u>1,476,828</u>	<u>921,146</u>
Cash, Beginning of Period	<u>926,614</u>	<u>934,633</u>
Cash, End of Period	<u>\$ 2,403,442</u>	<u>\$ 1,855,779</u>

Moody Early Childhood Center
Rolling Forecast
For the Year Ended August 31, 2022

	ACTUAL					FORECAST						
	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
REVENUES												
Tuition	\$ 40,542	\$ 48,566	\$ 42,832	\$ 45,470	\$ 24,333	\$ 37,097	\$ 42,809	\$ 48,589	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Contributions	2,500	5,135	7,241	1,064	150	5,380	24	2,500	2,500	2,500	2,500	2,500
Contributions - PPP Loan Forgiven	150,000	-	30,000	633,100	35,000	-	-	187,500	-	-	-	-
Foundation Grants	-	-	-	-	-	-	-	356,066	-	-	-	-
Government Grants	-	-	-	-	-	-	-	-	-	-	-	-
GISD Aitament	76,492	76,491	76,492	76,491	76,492	76,491	76,491	76,492	76,492	76,492	76,492	76,492
Federal Food Services	7,176	1,804	1,845	1,622	1,406	992	1,701	2,281	2,351	2,351	2,351	2,351
Federal Child Care Subsidy	16,884	15,908	20,513	21,833	19,534	34,931	24,116	24,581	24,561	24,561	24,561	24,561
Interest Income	42	31	30	42	104	91	90	200	200	200	200	200
Federal Head Start Contract	6,621	-	8,938	9,931	17,380	-	-	-	-	-	-	-
Other Income	317	180	9,485	300	280	182	390	3,186	300	300	300	300
TOTAL REVENUES	300,374	148,115	197,376	789,853	174,679	155,144	145,621	701,335	151,404	151,404	507,470	151,404
EXPENSES												
Payroll and Related Expenses	290,582	300,851	407,407	373,679	300,335	300,632	346,216	326,481	308,891	350,000	350,000	350,000
Food Services	3,739	2,557	5,233	2,203	-	3,976	7,002	2,889	2,889	2,889	2,889	-
Family Engagement	285	-	-	1,344	227	404	229	176	250	250	250	250
Professional Development	1,461	635	1,780	1,344	1,040	5,795	(355)	40	1,469	1,469	1,469	1,469
Board Expenses	315	-	-	-	3,256	2,475	-	-	5,356	5,356	5,356	5,356
Professional Fees	4,270	4,340	4,900	5,425	6,347	2,475	2,926	12,165	-	-	-	-
Educational Consultants	10,597	8,095	300	8,520	1,820	13,097	1,820	4,646	-	-	-	-
Supplies	5,829	9,140	8,086	7,136	4,828	7,913	7,913	29,387	10,701	10,701	10,701	10,701
Repairs and Maintenance	9,476	13,908	10,656	16,343	12,064	11,745	10,170	13,775	12,267	12,267	12,267	12,267
COVID-19 Expenses	4,853	7,612	5,912	6,311	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700
Depreciation	9,162	9,162	9,163	9,163	9,163	9,163	9,130	9,130	9,130	9,130	9,130	9,130
Insurance	3,255	3,440	3,440	3,440	3,440	3,440	3,371	3,440	3,440	3,440	3,440	3,440
Fundraising	-	-	-	-	-	-	2,934	-	-	-	-	-
Interest Expense	1,038	1,002	1,036	1,002	231	256	1,840	1,399	1,563	1,563	1,563	1,563
Printing and Postage	991	826	546	630	810	287	613	1,068	721	721	721	721
Dues and Subscriptions	3,979	2,476	2,545	2,653	2,341	1,575	819	780	760	760	760	760
Bank Fees	1,303	250	285	328	319	955	1,061	1,068	1,068	1,068	1,068	1,068
Utilities	1,706	-	-	5,315	-	-	-	(5,315)	-	-	-	-
Travel	358	-	-	812	-	-	1,193	-	-	-	-	-
Technology	2,586	345	1,092	1,705	121	214	848	223	867	867	867	867
Marketing	884	1,830	-	376	196	2,246	823	7,377	1,717	1,717	1,717	1,717
Other Expenses	-	282	-	1,590	-	105	324	-	-	-	-	-
TOTAL EXPENSES	356,767	366,751	482,391	457,277	346,738	356,397	400,546	410,297	362,789	403,898	403,898	401,009
TOTAL NET INCOME (LOSS)	\$(56,393)	\$(218,636)	\$(285,015)	\$(32,576)	\$(172,059)	\$(201,223)	\$(254,925)	\$(291,038)	\$(211,385)	\$(252,494)	\$(103,572)	\$(249,605)
CASH FLOW ADJUSTMENTS:												
Net Income	\$(56,393)	(218,636)	(285,015)	332,576	(172,059)	(201,223)	(254,925)	(291,038)	(211,385)	(252,494)	(103,572)	(249,605)
Depreciation	9,162	9,162	9,163	9,163	9,163	9,163	9,130	9,130	9,130	9,130	9,130	9,130
Change in Receivables	98,752	(9,923)	230,068	1,989,934	(17,517)	13,917	12,897	(203,066)	187,500	-	-	-
Change in Other Current Assets	(10,119)	2,060	3,440	3,440	4,333	(222)	3,309	2,145	-	-	-	-
Change in Payables	(9,776)	(4,639)	(7,337)	85,565	(83,782)	742	(4,469)	(4,469)	-	-	-	-
Change in Loans	(77,006)	-	22,847	35,955	8,080	5,855	37,407	13,628	-	-	-	-
Change in Other Current Liabilities	-	-	-	(846,088)	-	-	681,656	(1,941)	-	-	-	-
NET CASH FLOW	\$(46,360)	\$(221,976)	\$(6,414)	1,580,536	\$(253,782)	\$(171,768)	481,106	106,505	\$(14,756)	\$(243,864)	112,702	\$(240,675)

Moody Early Childhood Center
Rolling Forecast
For the Year Ended August 31, 2022

	ACTUAL								FORECAST			
	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
Beginning, Checking	\$ 215,053	\$ 312,975	\$ 141,970	\$ 164,562	\$ 577,005	\$ 323,350	\$ 444,056	\$ 305,254	\$ 411,559	\$ 396,804	\$ 445,748	\$ 804,516
Deposits/(Withdrawals)	(194,386)	(221,005)	(27,408)	412,443	(253,655)	(171,602)	(188,802)	106,305	(14,755)	(243,364)	358,768	(240,475)
Transfer from/(to) Scholarship	-	50,000	50,000	-	-	-	50,000	-	-	-	-	-
Transfer from/(to) Money Market	292,308	-	-	-	-	292,308	-	-	-	292,308	-	-
Ending, Checking	312,975	141,970	164,562	577,005	323,350	444,056	305,254	411,559	396,804	445,748	804,516	564,041
Beginning, Money Market	660,862	367,560	366,589	365,583	1,533,675	1,533,548	1,241,074	1,921,165	1,921,365	1,921,365	1,629,057	1,629,057
MM Deposits/(Withdrawals)	(994)	(971)	(1,006)	1,168,092	(127)	(166)	680,091	200	-	-	-	-
Transfer from/(to) Checking	(292,308)	-	-	-	-	(292,308)	-	-	-	(292,308)	-	-
Ending, Money Market	367,560	366,589	365,583	1,533,675	1,533,548	1,241,074	1,921,165	1,921,365	1,921,365	1,629,057	1,629,057	1,629,057
Beginning, Scholarship & Capital	50,699	200,699	150,699	120,699	120,699	120,699	120,699	70,515	70,515	257,515	257,515	257,515
Scholarship & Capital Deposit/(Draw)	150,000	(50,000)	(30,000)	-	-	-	(50,184)	-	187,000	-	-	-
Ending, Scholarship & Capital	200,699	150,699	120,699	120,699	120,699	120,699	70,515	70,515	257,515	257,515	257,515	257,515
Beginning, Total Cash	926,614	881,234	659,258	650,844	2,231,379	1,977,597	1,805,829	2,296,934	2,403,439	2,575,684	2,332,320	2,691,088
Checking Deposits/(Withdrawals)	(194,386)	(221,005)	(27,408)	412,443	(253,655)	(171,602)	(188,802)	106,305	(14,755)	(243,364)	358,768	(240,475)
MM Deposits/(Withdrawals)	(994)	(971)	(1,006)	1,168,092	(127)	(166)	680,091	200	-	-	-	-
Scholarship & Capital Deposit/(Draw)	150,000	-	20,000	-	-	-	(184)	-	187,000	-	-	-
Ending, Total Cash	\$ 881,234	\$ 659,258	\$ 650,844	\$ 2,231,379	\$ 1,977,597	\$ 1,805,829	\$ 2,296,934	\$ 2,403,439	\$ 2,575,684	\$ 2,332,320	\$ 2,691,088	\$ 2,450,613



"Giving all Galveston children the opportunity to soar"

**MECC: Executive Director
Board Report
June 3, 2022**

A. Enrollment/Recruitment

i. Enrollment (as of 4/26/22)

1. 134 PK
 - 85% Low SES
 - 15% Full Pay
2. 93 Infant/Toddler
 - 59% Low SES
 - i. 23 on Scholarship
 - ii. 29 CCS
 - iii. 1 Military Subsidy
 - 41% Full Pay

ii. Enrollment

1. Continued Recruitment
 - Chromebooks for registration
2. PK Enrollment began in process

B. What's Happening

i. End of Year

1. Grand Kid's Festival
2. Yaga's Wild Game Festival
3. GISD Report
4. EOY Assessments
 - Report Card
 - State
5. Family Fun Day (5/20 from 11:00-3:00)
6. PK Graduation (Drive-By) 5/26 from 6:00-7:30
7. Memorial Day
8. Board Training

ii. 2022-2023 Preparations

1. Budget for 2022-2023 June
2. Updating Calendars
3. Updating Handbooks
4. RFP
 - Custodial/Landscaping
 - Insurance
 - Audit
 - ?
5. Staff Recruitment

The Moody Early Childhood Center is a private nonprofit 501 (c) (3) and does not discriminate on the basis of sex, race, color, national origin, disability, religion or age in the administration of its educational policies, admissions policies, and all other school-administered programs.

- Job fairs
 - i. Gulf Coast Job Fair (Region 4)
 - ii. Prairie View A&M (Virtual)
 - iii. Galveston County Food Bank
 - 1. Mobile Food Distribution
 - 2. Backpack Buddies
 - iv. Adult Learning Classes
 - 1. CDA Class
 - 15 enrolled
 - 2. GED Class to begin in July
 - v. Summer Program
 - 1. GISD supported June 1-July 1
 - Water Week, Sports, Art, STEAM, Camping (1 week each)
 - 2. MECC July 2-School begins
 - Sports, Art, STEAM, &??
 - vi. Butterfly Garden
 - 1. Nectar plants, caterpillars and chrysalis delivered
 - Luna Moths
- C. Action Items Consideration
 - i. CDC Guidelines
 - ii. Enrollment requirements
 - iii. Calendar Consideration
 - iv. Handbook Adoption
 - 1. Employee
 - 2. Family
 - 3. Procedural